

## 2019 Redington Prize Contest Official Rules

These are the Official Rules that govern how the Society of Actuaries' (SOA) 2019 Redington Prize Contest ("Contest") will operate. In these rules, "you" and "your" refers to an eligible Contest entrant ("Entrant"). By entering, Entrants acknowledge compliance with these Official Rules including all eligibility requirements.

### 1. CONTEST ENTRY PERIOD

Submission period begins February 28, 2019 at 12:00:01 AM Central Standard Time (CST) and ends June 2, 2019 at 11:59:59 PM Central Daylight Time (CDT) ("Entry Period"). You may enter the Contest by sending your paper to [sections@soa.org](mailto:sections@soa.org) prior to the close of the Entry Period. Alternatively, you can mail a copy of the paper to Society of Actuaries, ATTN: Investment Section, 475 N. Martingale Rd., Suite 600, Schaumburg, Illinois 60173 USA. Papers sent by mail must be received by the SOA prior to the close of the Entry Period in order to be declared eligible.

### 2. CONTEST GUIDELINES

Entrants must submit a paper in accordance with the following rules:

- The author must be a U.S., Canadian or U.K. actuary ("Actuary") who meets the criteria defined in Section 6, Eligibility. In the case of a paper with more than one author, an Actuary must be a co-author of the paper.
- The paper must have been published in an independent, peer-reviewed journal in the calendar years 2017 or 2018. Such journals may be actuarial in nature but are not required to be; examples of acceptable journals include, but are not limited to, The Actuary, North American Actuarial Journal, Transactions, ARCH, The Journal of Portfolio Management, Financial Analysts Journal, Journal of Finance, and Journal of Financial and Quantitative Analysis. Papers published in other SOA publications, including Section Newsletters, as well as corporate publications will not be accepted.
- You may nominate your own paper, or the work of another Actuary. For papers with co-authors, Entrant is responsible for obtaining permission to enter the Contest from the co-authors prior to submission.
- Submissions must be in English.
- Papers submitted electronically must be submitted in either Microsoft® Word or PDF format.
- When submitting the paper, the submission must include the Entrant's name, home address, phone number and email address, the date of publication, the name of the journal and issue where the paper was published, the date of the publication, and the names and contact information for all co-authors, if any.

### 3. JUDGING

The winning paper will be determined based on the following content criteria: Intellectual Rigor; Practical Significance; Investment Content; Educational Value; and Originality. The papers will be graded by a panel of judges considered to be qualified by the Investment Section Council. Considerations for qualification to be a judge include but are not limited to relevant actuarial and financial academic credentials, actuarial professional credentials, prior experience as a Redington judge, experience in the financial services industry, with relevant investment experience, and the Fellow of the Society of Actuaries (FSA) designation. One judge will be named the Chairperson of the panel of judges. The Chair of the Investment Section will name the Chairperson. The papers will go through multiple rounds of review, with the best papers advancing to final consideration by the entire panel. In the event of a tie, the Chairperson's content criteria scores will be used to determine the winning paper from those papers which are otherwise tied. The judges' decision is final and binding, as will be the Chairperson's in the event of a tie. The judges reserve the right not to award the Grand Prize if they determine that no submission is qualified. The judges reserve the right to modify the judging process.

### 4. PRIZES

One (1) Grand Prize: The winning paper's author(s) ("Grand Prize Winner(s)") win a \$5,000.00 USD cash prize ("Grand Prize"). The winning paper will be determined on or about September 13, 2019 at approximately 10:00:00 AM CDT at the offices of the SOA located at 475 N. Martingale Rd., Suite 600, Schaumburg, Illinois 60173 USA, and the Grand Prize Winner(s) will be notified no later than September 20, 2019. If the paper has more than one author, the Grand Prize will be divided among the eligible co-authors equally (see Section 6). Sponsor will mail a check to the Grand Prize Winner(s) at its own expense. The Grand Prize Winner(s) will be notified by phone, mail or email and will be required to complete Affidavit of Eligibility/Liability/Publicity Release (where legal) and W9 Taxpayer Identification Form. These documents must be signed, notarized and returned within seven (7) days of issuance of notification. Failure to comply will result in disqualification and the prize will be forfeited and may be awarded to another Entrant or not at all. All taxes on the Grand Prize and other expenses related to accepting and/or using the Grand Prize not listed in

these Official Rules are the sole responsibility of the Grand Prize Winner(s), who will receive an IRS Form 1099 reflecting the final actual value of the Grand Prize. Prize is not transferable. No substitution allowed except, at Sponsor's sole discretion, a prize of equal or greater value may be substituted.

#### 5. SUBMISSION RULES

Multiple submissions by an Entrant are permitted. No purchase necessary to enter or win. Odds of winning depend on the number of Entrants and the quality of the submitted paper according to the criteria above. By entering the Contest, Entrant is certifying ownership of the paper and compliance with the Official Rules. Entries cannot infringe upon any third-party personal or proprietary rights.

#### 6. ELIGIBILITY

Contest open to legal residents of the United States of America, United Kingdom and Canada who are at least eighteen (18) years of age as of February 28, 2019 and who are members in good standing of any of the following actuarial organizations: Society of Actuaries, Casualty Actuarial Society, American Academy of Actuaries, Conference of Consulting Actuaries, American Society of Pension Professionals and Actuaries, Canadian Institute of Actuaries, Institute and Faculty of Actuaries. For papers with multiple authors: 1) at least one author must meet all of the eligibility criteria; 2) co-authors must meet all of the eligibility criteria, except membership in one of the listed actuarial organizations. Co-authors who do not meet the eligibility criteria are ineligible to win the Grand Prize and be named as a Grand Prize Winner of the Contest, however such ineligibility by a co-author will not prohibit a paper with an otherwise eligible author from being submitted to the Contest. Employees of the Society of Actuaries, its representatives and agents and members of the judging panel and those with whom they are domiciled are not eligible to enter the Contest. This Contest is void in Puerto Rico, U.S. overseas military installations and all other U.S. territories and possessions and where prohibited. Contest is subject to all applicable federal, state, provincial and local laws and regulations. Sponsor reserves the right to verify eligibility qualifications of the Grand Prize Winner(s). Entries received prior to or after the Entry Period are void.

#### 7. PARTICIPANT OBLIGATIONS

- a. By entering, Entrants consent to the use of their name, an email address, title of paper, biographical information, photographs and/or likenesses for advertising and publicity purposes without additional compensation (except where prohibited) by Sponsor for purposes concerning this Contest or succeeding contests and for publicity, special events and advertising purposes in connection with promoting the Society of Actuaries, the SOA Investment Section, and/or its website. Entrants also consent to being interviewed by the SOA for publicity and advertising purposes in connection with the Contest.
- b. By entering, each Entrant agrees to defend, indemnify, release and hold harmless the Sponsor from and against any and all losses, demands, damages, rights, claims, injuries, actions and liabilities of any kind arising out of or related to Entrant's participation in the Contest. Any disputes that may arise hereunder shall be governed in all respects by the laws of the State of Illinois without regard to the conflicts of laws principles of any jurisdiction. Venue with respect to any such disputes shall be had in the state and federal courts of the State of Illinois. Sponsor's failure to enforce any term of these rules shall not constitute a waiver of that provision. In any cause of action, the Sponsor's liability will be limited to five thousand dollars (\$5,000.00 USD), and in no event shall the Sponsor be liable for attorneys' fees and/or experts' fees and costs. By participating in the Contest, each Entrant waives the right to claim any additional damages whatsoever, including, but not limited to, punitive, consequential, incidental or indirect damages.

#### 8. PERSONAL INFORMATION

Personal information submitted to enter the Contest will only be used to in the event you win the Contest, if there is a question or issue regarding your paper or its content and if there is an issue or news to communicate to you pertaining to the Contest. We will not disclose, give, sell, or transfer any personal information about you, unless required for law enforcement or by statute. Notwithstanding the forgoing, a Grand Prize Winner's personal information will be used in accordance with Section 7(a).

#### 9. ADDITIONAL TERMS

Neither Sponsor, their respective officers, directors, and employees (collectively "Releasees") are responsible for incorrect or inaccurate transcription of entry information, or for any human or other error, technical malfunctions, lost/delayed data transmission, omission, interruption, deletion, defect, line failures of any telephone network, computer equipment, software, inability to access any online service or website, or any other error or malfunction, or any injury or damage to Entrant's or any

other person's computer related to or resulting from participation in this Contest, or for any injury to person or property. Releasees are not responsible for lost, late, illegible or misdirected entries. If, for any reason, the Contest is not capable of being executed as planned, and/or the Contest is adversely affected by actions/technical failures/events beyond the control of Sponsor that may corrupt or affect the administration, security, fairness, integrity, or proper conduct of this Contest, Sponsor reserves the right at its sole discretion to disqualify any suspect entry and/or to cancel, terminate, modify or suspend the Contest, as Sponsor determines in its sole discretion. Entries not complying with all rules are subject to disqualification. Sponsor is not responsible for any unauthorized use of your paper by third parties.

#### 10. WINNERS LIST

The Grand Prize Winner(s) will be announced at the Investment Section Breakfast at the SOA Annual Meeting in Boston, Massachusetts, USA on October 28, 2019 at approximately 7:30:00 AM Eastern Daylight Time (EDT), and will be posted shortly thereafter on the SOA Investment Section website, <http://www.soa.org/Professional-Interests/Investment/invest-detail.aspx>. To obtain a copy of these Official Rules or for notification of the Grand Prize Winner(s), send a self-addressed stamped envelope to: 2019 Redington Prize Official Rules/Winner List Request, ATTN: Investment Section, 475 N. Martingale Rd., Suite 600, Schaumburg, Illinois 60173 USA. Requests for winner list must be received no later than three months after the end of the Entry Period. Vermont residents may omit return postage.

#### 11. SPONSOR

The Sponsor of this Contest is Society of Actuaries' Investment Section, 475 N. Martingale Road, Suite 600, Schaumburg, Illinois 60173, USA.