

## **Retirement**

*(Vote for up to four candidates, three 3-year terms and one 1-year term)*

Todd Tauzer

Grace Barbieri

Lee Gold

Robert J. Reiskytl

Michael Raker

Lisa G. Ullman

**Todd Tauzer, FSA, MAAA, CERA, FCA**  
**Vice President and Consulting Actuary**  
**Segal**  
**San Francisco, CA**

### **Professional Background**

Todd is a Vice President and Actuary with Segal Consulting, working with major city and county retirement systems throughout the state of California. Todd came to Segal as Director of Municipal Pensions from S&P Global Ratings, where he helped develop a detailed framework to evaluate the sustainability and security of public pension and OPEB plans across the country. Todd expanded S&P Global Ratings' communication and outreach to key stakeholders of public sector plans, including elected officials, legislative committees and state and local government finance teams. In addition to serving as S&P's spokesperson on the credit impacts of current pension trends, risk factors and regional challenges, he wrote numerous publications and recorded a regular podcast called "Todd Talks."

Prior to S&P Todd was a senior pension actuary for CalPERS. There he was heavily involved in the Enterprise Risk Management and Asset Liability Management space, working in tangent with the Financial and Investment Offices to model and evaluate risks and develop industry leading practices to achieve long term system sustainability and risk mitigation. He led in the development of a system risk-mitigation policy that earned the 2016 Award for Excellence in Government Finance from the Government Finance Officers Association (GFOA). Todd also conducted analysis on California legislative pension bills, and was the signing actuary for over 350 annual public pension valuations.



### **Society of Actuaries Experience (Section and committee memberships and participation)**

- Judge for the SOA Retirement 20/20 project
- Reviewer of SOA study "U.S. Public Pension Plan Contribution Analysis"
- Speaker in the SOA webcast on "Pensions in Public Finance"
- Speaker in the SOA webcast on "ASOP 51: Decision Useful Risk Measures"
- Active in the following sections: Retirement, Social Insurance and Public Finance, and Joint Risk Management

**Other Relevant Volunteer Experience**

- Member of the Public Plans Subcommittee for the American Academy of Actuaries
- Member of the Annual Meeting Planning Committee for the Conference of Consulting Actuaries
- Board member for the California Society of Municipal Analysts (2019 – present)
- Advisory board member for the University of the Pacific’s Actuarial Science program (2017 – present)
- Member of the California Auditor’s Local Government High Risk Advisory Team

**Why are you interested in leading this section?**

I have always been passionate about the need for retirement security and how defined benefit plans fill an essential and efficient role in providing it. I have been involved in multiple projects and sections for the Society of Actuaries and have always enjoyed the value that they create. I feel that now with experience I have as an in-system pension actuary, a credit rating actuary, and a consulting actuary, I have a unique perspective to bring that could enhance the good work being done by the Retirement Section Council.

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**Grace Barbieri, FSA, EA, MAAA**  
**Consulting Actuary**  
**Mercer**  
**Boston, MA**

**Professional Background**

Grace is a principal and consultant in Mercer’s Wealth Business in the Boston office. She is responsible for leading and managing all aspects of defined benefit and postretirement benefit plans, including minimum and discretionary plan funding, GAAP accounting, forecasting, executive calculations and compliance with regulatory requirements. Grace specializes in the financial strategy aspect of benefit plans for clients ranging from small, not-for-profit organizations to large, complex companies. Additionally, Grace has expertise in Cost Accounting Standards (CAS) and supports traditional and strategic CAS analysis. She also serves as an Independent Peer Reviewer for other Mercer clients.

Grace graduated from the State University of New York at Binghamton and currently lives outside of Boston with her husband and two sports-loving boys (ages 8 and 9).



**Society of Actuaries Experience (Section and committee memberships and participation)**

Current member of the Retirement Section.

**Other Relevant Volunteer Experience**

Grace volunteers during Mercer’s Day of Service, which takes place on or about September 11 each year and benefits organizations in need around the Boston area. Additionally, she participates in organized volunteer events for her community.

**Why are you interested in leading this section?**

I am interested in serving on the Retirement Section Council to share my views on important topics, such as strategizing for the future of retirement actuaries, and to enhance my presence in the actuarial profession. If elected, I would bring a diverse perspective in the thought leadership of the Section Council.

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**Lee Gold, ASA, EA, MAAA**  
**Principal**  
**Mercer**  
**Denver, CO**

**Professional Background**

I am a Principal and Wealth Consultant in Mercer's Denver office. I have been with Mercer for over 21 years and have over 30 years of employee benefit consulting experience.

Earlier in my career, I was a corporate actuary, performing actuarial services for approximately 20 pension and retiree medical plans of my employer. In this role, I also had the opportunity to design and develop proprietary valuation software for both pension and retiree medical plans.

At Mercer, I have consulted with employers regarding, plan design, and risk management strategies for their pension, defined contribution, and retiree medical programs. My passion for optimal plan designs has led to creative and innovative solutions, as well as numerous speaking engagements, primarily on the topic of risk-sharing pension plan designs.

With employees increasingly being asked to take more individual responsibility for their own health and wealth, I made the decision in 2015 to expand my consulting focus beyond retirement, to also include financial wellness. Consequently, I spent the last several years consulting with companies on their financial wellness programs, helping them with strategy development and execution. With this background and experience, I now help employers tackle a broad range of challenges across retirement, investments, and financial wellness.

I graduated from Brigham Young University with a bachelor's degree in statistics and am an Associate of the Society of Actuaries, an Enrolled Actuary, and a Member of the American Academy of Actuaries.

**Society of Actuaries Experience (Section and committee memberships and participation):**

There is first time for everything, and if elected, this would be my first experience on a section committee.

I have been a member of the Retirement Section for many years and have benefited from the education, research, and publications of the Section.

I was a speaker at the Society of Actuaries Annual Meeting in 2014 as part of the Pension Plan Risk Sharing Series, where I presented a case study about an organization that adopted risk sharing pension design.

I recently wrote a paper for the 2019 Pension Forum – *In Search of a More Efficient Retirement Plan*.

**Other Relevant Volunteer Experience**

Based on my experiences discussing financial wellness issues with employers, my desire to improve the financial literacy of young people has increased. I volunteer with Junior Achievement to help young people gain a stronger financial foundation as they move into adulthood.

I've been very active in my church for over 30 years. I have volunteered my time to work with youth groups, everything from planning large outings for 300+ youth, to backpacking with a dozen young men, to chaperoning dances, to overseeing a Sunday school organization.

**Why are you interested in leading this section?**

Having spent 30+ years helping employers with their retirement plans, I'd like to use my experience in additional ways. Serving on the Retirement Section Council will provide a way for me to give back to the profession that has been so good to me. I hope to influence the training and research that the Section provides, using my experience to help guide those efforts. I am passionate about finding better ways to deliver financial security benefits in the



retirement years and want to share that passion with others with similar interests. Despite the move to defined contribution plans, actuaries can still play an important role in bringing forth new ideas, new data, and new research to the retirement challenges of today. I am hopeful that the Sections efforts will lead to new insights, providing actuaries with new ideas to bring to their clients, as well as informing public policy.

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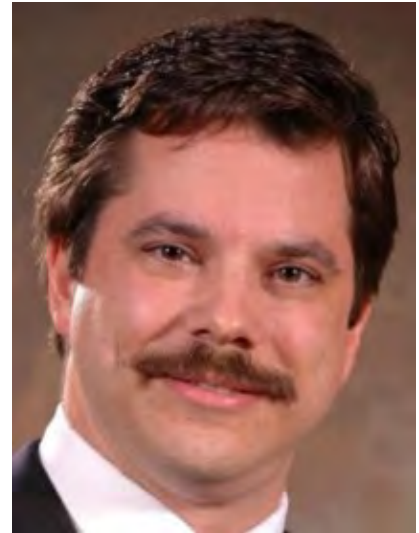
**Robert J. Reiskytl, FSA, FCA**  
**Partner**  
**Aon**  
**Minneapolis, MN**

**Professional Background**

Rob Reiskytl leads Aon's national Retirement Strategy and Design Team, working with organizations in the development of pension, defined contribution, retiree health, and phased retirement programs. His consulting work includes Human Resources and retirement strategy; implementation of new or revised plans including design, financing, administration; communication, ongoing management and evaluation of plans.

He helps lead Aon's research on retirement income adequacy and is particularly familiar with creative plan design alternatives and behavioral finance issues as they relate to defined contribution plans and financial wellbeing.

Rob has more than 30 years of retirement and broader human resources consulting experience. He is a Principal at Aon, a Fellow of the Society of Actuaries, and a Fellow of the Conference of Consulting Actuaries. Rob holds a B.S. degree in mathematics from Wheaton College in Illinois and an M.S. degree in actuarial science from the University of Wisconsin-Madison.



**Society of Actuaries Experience (Section and committee memberships and participation):**

SOA member since 1986. Active member of Retirement Section of SOA for majority of career, with recently focused volunteer efforts working with other actuarial organizations.

**Other Relevant Volunteer Experience**

Rob presents regularly on retirement-related issues at professional meetings, and has spoken for the Conference of Consulting Actuaries, Enrolled Actuaries, the Retirement Income Industry Association, the Human Resource Executive Health and Benefits Leadership Conference, the CFA Institute, the U.S. Chamber of Commerce, Pensions & Investments, the Investment Management Institute, the International Society of Certified Employee Benefit Specialists, and the Midwest Pension Conference.

Rob has extensive volunteer experience with the Conference of Consulting Actuaries (CCA), as a member since 2005, serving in various roles:

- Speaker at CCA Annual Meeting 2005 to present
- Chair of Annual Meeting Committee 2017-2018
- Board Member 2011-2018
- Executive Committee of the Board 2014-2016
- Annual Meeting Program Committee 2006-2018
- Membership Committee 2011 to present
- Chair of Membership Committee 2014-2018
- Strategic Planning Committee 2011-2014
- Benefits Committee 2015 to present
- Benefits Investment Committee 2015 to present

- Continuing Education Innovation Task Force 2016-2018
- E&O Insurance Program Oversight
- Welcome Committee for New Members

Rob has also volunteered in various roles through local church and community activities, mentoring and coaching young adults and children. This includes mentoring the young as they launch into adulthood, parenting seminars, classes on money management and personal finance, scouting, youth sports, and children’s ministry.

**Why are you interested in leading this section?**

I believe the actuarial profession faces some significant challenges in the years ahead, especially in the Retirement Section. As increasing numbers of employers shift their focus from DB to DC, and the future of Social Security remains unclear, actuaries must adjust their point of view from “pension” to “retirement.” Behavioral economics, AI and data science present areas of tremendous opportunity for actuaries in the retirement section, as we bring rigorous analysis and insights to an increasingly DC world that is largely void of such rigor.

Of key importance is our role as actuaries to measure and monitor the success of retirement programs, especially with respect to retirement income adequacy, financial wellbeing, and lifetime income solutions. What role will actuaries play for these areas in the future? I hope to add energy and perspective to these critical issues facing the Retirement Section.

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**Michael Raker, FCA, ASA, MAAA, EA**  
**Consulting Actuary**  
**Swerdlin & Company, an Ascensus Company**  
**Atlanta, GA**

**Professional Background**

Mike's 30+ years with a professional career as a consulting actuary in Atlanta, Georgia has equipped him with extensive knowledge for managing pension and retiree medical valuations for various plan types. This includes experience with accounting procedures to report these valuation results under FASB, GASB, IASB, and Statutory standards.

This year, he celebrated his 15-year anniversary as a Consulting Actuary with Swerdlin & Company in Atlanta, Georgia in March 2019. It is worthy of note that he is still working with many of the clients that he had when he first started working at Swerdlin. During his 30+ years as an actuary in Atlanta, he also has worked at Mercer and PwC earlier in his career after graduating from Georgia State University in 1988 with a Bachelors of Business Administration with a major in Actuarial Science.

Mike lives with his wonderful wife of 25+ years and his two sons in the northern suburbs of Atlanta. His hobbies include the art of photography, and he demands a high quality of work from his creative side. Mike gives public speeches about his art work which has been featured internationally in various magazines/covers. This includes a previous article for our profession’s publication, ‘The Actuary’, about what actuaries do when they are not at work, highlighting his photography.



**Society of Actuaries Experience (Section and committee memberships and participation):**

Mike is currently a member of the following SOA Sections: Retirement, Health, and Financial Reporting.

**Other Relevant Volunteer Experience**

Mike recently served as the President of the Atlanta Actuarial Club in 2014, and as Vice President of the Club prior to holding that position.

During his term as President, Mike led local meetings and arranged for speakers to come to the club from various actuarial disciplines to provide insight into their specialties. He also assisted with the preparation of surveys of the Club membership for the purpose of planning the future direction of the Club. Additionally, he worked with Club officers to establish a presence on Facebook for the Club to improve communication with Club members. Also, this allowed the club to reach out to actuarial students from the Atlanta Metro area.

**Why are you interested in leading this section?**

Mike considers it very important that members of the SOA Retirement Section keep abreast of the various pension issues that come up from year-to-year. He is interested in helping those impacted by pension law and accounting changes up to date on the latest news from Washington DC and the accounting boards.

Mike would like to continue to serve the actuarial community, as he did while President of the Atlanta Actuarial Club, by being elected to work on the SOA Retirement Section.

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**Lisa G. Ullman, FSA, MAAA, EA, FCA**  
**Consultant**  
**PricewaterhouseCoopers LLP**  
**Boston, MA**

**Professional Background**

Retirement consultant specializing in pensions and benefits actuarial and accounting solutions working with employers and their advisors since 1983. Currently a national subject matter specialist at PwC in People and Organization (Tax) – Rewards helping our clients and my colleagues better apply and understand the accounting for employer provided pensions and benefits. Our clients include public and private companies across industries, not-for-profit organizations, and government entities and they are subject to any number of generally accepted accounting principles (including FASB, GASB, NAIC, and IFRS). Also, a leader in the Boston office of pensions and benefits audit support and supervisor of pensions and benefits actuarial services. Member of PwC’s pensions and benefits actuarial practice committee overseeing firm wide technical and actuarial policies. Prior to joining PwC almost 25 years ago, at Willis Towers Watson (Tower Perrin – retirement) in Boston for eight years and at CIGNA (Prudential – plan sponsor retirement services) in Hartford, CT for three years. A graduate of Mount Holyoke College in South Hadley, Massachusetts with a Bachelor of Arts degree majoring in mathematics and economics.



**Society of Actuaries Experience (Section and committee memberships and participation)**

- Presenter at Society of Actuaries Annual Meetings
- Exam supervisor
- Interested party working with the Retirement Section Committee on Post-Retirement Needs and Risks

**Other Relevant Volunteer Experience**

- Frequent presenter at actuarial meetings
- Frequent volunteer to youth on financial education
- Past member of the American Academy of Actuary’s Committee on Professional Responsibility
- Past trustee of my homeowners’ association
- Past treasurer of my local religious organization

**Why are you interested in leading this section?**

I want to play an active role in shaping how we, as actuarial professionals, continue to be relevant in the retirement field. Because retirement has evolved past a traditional defined benefit income stream, we must continue research to meet the current realities of the financial, business and societal challenges of retirement. As actuarial professionals, we must also educate ourselves on how retirement challenges are viewed, and solutions approached by the many stakeholders involved. I am eager to put my talents to use and start another chapter of actively contributing toward the advancement of retirement actuarial practice.

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