INVESTMENT

(Vote for up to three candidates)

Marc Altschull

Walter Wang

Garfield L. Francis

Daniel Mark Schobel

Marc Altschull, FSA, CFA

Senior Consulting Actuary
Merlinos & Associates
Atlanta, GA

Professional Background

As a Senior Consulting Actuary at Merlinos & Associates, Marc Altschull is responsible for leading the Life Insurance Practice. Before joining Merlinos he held various positions at Voya Investment Management including Head of Strategic Implementation, Head of Business Risk, and Fixed Income Chief of Staff. Marc returned to Voya from Pacific Life, where he had originally ventured as the Director of Total Company Risk Management before moving to the position of Assistant Treasurer and eventually AVP – Marketing & Sales Operations at Aviation Capital Group. Prior to joining Pacific Life, he was with ING US Financial Services in a liaison role with Investment Management. Marc began his career as an actuarial consultant at Tillinghast – Towers Perrin where he specialized in ALM and conducting appraisals of life insurance companies. He received his Bachelor of Science in Actuarial Mathematics and Economics from the University of Michigan. In addition to his undergraduate studies, Marc also is a Chartered Financial Analyst and a Fellow of the Society of Actuaries.

Society of Actuaries Experience (Section and committee memberships and participation)

- Investment Section Council (2007 – 2009)
    - Chairperson (2009)
    - Vice-chairperson (2008)
    - Represented Investment Section on the 2007 Society of Actuaries Annual Meeting Planning Committee
- Actuary of the Future Section Council (2002 – 2005)
    - Newsletter Editor (2004 – 2005)
    - Friend of the Council (2005 – 2006)
- Course 8-Finance Exam Committee (2001 – 2004)
    - Vice Chair (2003 – 2004)
- Assisted in the development of the FSA Module on Advanced Investment Topics

Other Relevant Volunteer Experience

Trustee for CFA Society Atlanta since 2016 and have served as the Treasurer since 2017.

Why are you interested in leading this section?

While my FSA qualifies me as an actuary, investment professionals seem to look to my CFA for validation of my status as an investment actuary. Great efforts have been made and strides taken to create inroads for actuaries within the investment community. Given my experiences working in an investment firm since chairing this section in

2009, I would like to help the Investment Section gather and share information from members and industry experts to support our contributions to the asset side of the balance sheet.

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Walter Wang, FSA, CERA, MAAA

VP
Conning
New York, NY

Professional Background
Walter Wang is a Vice President in Conning's Institutional Solutions practice and is based in New York. Walter has over 10 years of experience with a primary focus on advising life and health insurance company clients on strategic asset allocation, asset-liability management and cash flow testing. He works closely with actuaries, CFOs and asset management professionals to design specific investment solutions to insurance companies.

Prior to Conning, Walter worked as an actuary in Aviva and PwC in both US and Asia. Walter is a frequent speaker at SOA conferences.

Society of Actuaries Experience (Section and committee memberships and participation)
Over the past 5 years, I have presented and/or moderated many investment related sessions at various SOA meetings. I have also been actively participating in the exam committee, both as a question writer and as a grader.

Other Relevant Volunteer Experience
I was responsible for the accounting and investment in my previous homeowners' association.

Why are you interested in leading this section?
Over the years I have benefited from the investment section and more broadly from membership in the Society of Actuaries. I would like to contribute and give back in order to make an impact and benefit more people who share the same interest in investment related topics.

I am excited to help in developing new programs and recruiting speakers for the investment section. I believe my experience as an investment actuary can help to bring a comprehensive perspective to the section on the latest topics and developments.

I appreciate your consideration and support.

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Garfield L. Francis, ASA
Executive Director
Prudential
Newark, NJ

Professional Background
As a member of the Society of Actuaries, I've taken on numerus roles over the course of my career. I started as an Analyst where I worked primarily on data management. This highly technical role involved a lot of data manipulation and process automation within Excel and Access. I later moved in the role of Assistant Actuary where I drove the conversion and redesign of the Retirement Plan predictive models by providing data and reporting analytics support, communicating across functional teams, conducting source of earnings analysis and attribution analysis. Additionally, I utilized these stochastic and deterministic financial projection models to actively contributed to the analysis, communication of results, design, and planning of long – term asset and liability computations such as Embedded Value, Economic Capital, Asset Adequacy, and Budget valuation. Next, as an Associate Actuary on the Pension Risk Transfer Research and Development team, I assisted in the pricing of US Funded Buyout Pension deals as well as the development of the UK Longevity Reinsurance Collateral models. In my most recent role, as an Executive in charge of a small team, I oversee the operation of the entire Business to ensure that proper strategies are being implemented and desired outcomes, such as key targets and investment returns, are being achieved.

Society of Actuaries Experience (Section and committee memberships and participation):
I'm currently a Chair for one of the Society's Project Oversight Group (POG). In this role, I utilize my knowledge and experience of financial, investment, and risk management methods and tools; with the goal of helping to provide research that contributes to the intellectual capital of the Actuarial profession and advance our knowledge base. Additionally, I'm the Research Coordinator on Predictive Analytics and Futurism Section council and an active member for the investment section newsletter Risk & Reward.

Other Relevant Volunteer Experience
In my spare time I work with Habitat for Humanity building houses for underprivilege families and working with individuals that can't read very well.

Why are you interested in leading this section?
This section has always been a passion of mine since the very start of my Actuarial career. I find the world of investment to be highly fascinating. The way in which we use past data to create such a stimulating economic environment that helps people manage their risk and uncertainty is remarkable. When I take a leadership role in this section, I'm hoping to continue to build on this passion by being part of a collaborative community that creates an environment where I will gain a broader perspective.

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Daniel Mark Schobel, ASA
VP & Actuary, Insurance Product Manager
Numerix
New York, NY

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