National Hockey League Players' Retirement Benefit Plan Stats 2015

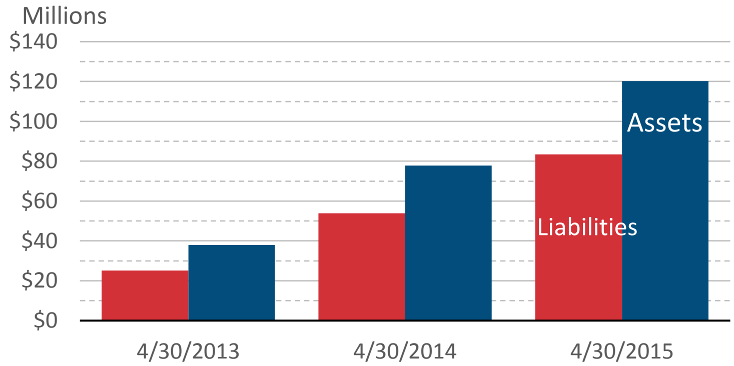
NHL players' defined benefit pension plan began in September 2012. With assets clearly exceeding liabilities, the plan is off to a good financial start.

Pension Plan Stats[1]

As of April 30, 2015, the most recent publicly available data.

Active players	1,010
Retirees receiving pension benefits	0
Inactive players[2]	206
Total participants	1,216
Plan assets	$120 million
Plan benefit liabilities[3]	$ 84 million
Unfunded liability	none
Funded ratio	144%
NHL club contributions	$38 million
Cost of benefits earned in 2014-2015	$27 million

Plan Funded Status, 4/30/2015[3]



About The Plan

Players earn one quarter of a year's benefits for every 20 credited games, and they are vested in their benefits as soon as they earn them.

A player who has earned 10 full years of benefits will have earned the maximum benefit payable by law.[4] The maximum benefit is $210,000 for 2014 and 2015. Benefits are prorated for players who earned less than 10 full years' worth of benefits.

The plan considers age 62 to be standard retirement age, but players may begin receiving retirement benefits as early as age 45 with reductions to reflect that they will receive them for a longer time.

The NHL Players' Retirement Benefit Plan is a multiemployer pension plan. For more Society of Actuaries' research on multiemployer pension plan stats: http://www.soa.org/Research/Research-Projects/Pension/2016-multiemployer-pension-plan-stats.aspx

For more Society of Actuaries' research on pension plans and retirement issues in general: http://www.soa.org/research/research-projects/pension/default.aspx

[1] The source of all data shown is the Department of Labor Form 5500. Some figures may not add because of rounding.
[2] Former active members who have not yet started to receive pension benefits; they may begin to receive monthly benefits as early at age 45.
[3] Liabilities for funding purposes are valued by the plan actuary with a discount rate of 6.5 and RP2000 Combined Healthy Mortality Tables with White Collar Adjustment projected to 2022 using Scale AA.
[4] As defined by Internal Revenue Code section 415.

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