

<b>Institute and Faculty (IFoA) Exams Passed</b>	<b>Waivers from SOA Examination</b>
Core Statistics (CS1)	Exam P and VEE Mathematical Statistics
Core Mathematics (CM1)	Exam FM
Core Business Finance (CB1)	VEE Accounting and Finance
CB2	VEE Economics
CM1 and CS2	Exam LTAM
CM2, CS1, and CS2	Exam STAM
CM2	Exam IFM
CS2 and Core Practice (CP) 2	Exam SRM
CB3, CP1, and CP3	FAP Modules 1-8 and FAP Interim and Final Assessments
SA1 and SP1	Group & Health Core and Specialty Exams
SA2 and SP2	ILA Life Pricing and Life Finance and Valuation Exams
SA3, SP7, and SP8	GI Introduction to General Insurance, GI Introduction to Ratemaking and Reserving and GI Financial and Regulatory Environment Exams
SA4 and SP4	Retirement Design and Accounting and Retirement Plan Investment and Risk Management Exams
SP5, SP6 and SA7	QFI Core, Advanced and Specialty Exams
SP9	ERM General Corporate Exam

Generally, all Institute and Faculty (IFoA) courses should have been acquired by passing the examinations. However, IFoA exemptions for the Core Principles Subjects CB1, CB2, CB3, CM1, CM2, CS1, and CS2 are acceptable provided that the exemptions were acquired through an accredited IFoA university program. Exemption waiver credit from another system of actuarial education to IFoA credit will not be accepted by the SOA for waiver/exemption of its courses.

The June 2019 waiver approval meeting will be the first meeting where the waiver rules above are applied to reflect the IFoA's 2019 education system.

For more information on the Society of Actuaries Waiver Rules please contact Brett Rogers at [brogers@soa.org](mailto:brogers@soa.org)