

# Errata for *Fundamentals of General Insurance Actuarial Analysis*

Posted July 31, 2013

On Page 110, six lines from the bottom, 2.380 should be 2,380.

On Page 220, replace Table 14.29 with the following.

**Table 14.29**

Dentist Insurer - Professional Liability  
Comparison of Total Limits and Basic Limits Claims Development

Age to Ultimate	Cumulative Development Factors			
	Total Limits		Basic Limits	
	Reported	Paid	Reported	Paid
(1)	(2)	(3)	(4)	(5)
96	1.000	1.000	1.000	1.000
84	1.000	1.000	1.000	1.000
72	1.001	1.002	1.000	1.001
60	1.005	1.005	1.004	1.004
48	1.024	1.042	1.013	1.020
36	1.057	1.155	1.025	1.074
24	1.115	1.779	1.052	1.554
12	1.887	7.867	1.673	6.714

  

Age to Ultimate	Cumulative Development Patterns			
	Total Limits		Basic Limits	
	Reported	Paid	Reported	Paid
(1)	(6)	(7)	(8)	(9)
96	100%	100%	100%	100%
84	100%	100%	100%	100%
72	100%	100%	100%	100%
60	100%	100%	100%	100%
48	98%	96%	99%	98%
36	95%	87%	98%	93%
24	90%	56%	95%	64%
12	53%	13%	60%	15%